

Kwong Fong Industries Corporation
Important resolutions of board meeting for 2022

Date	Meeting title	Important resolutions	Status of implementation
2022.01.21.	The 18th Board of Directors The 4th meeting	<ol style="list-style-type: none"> 1. Approved the application for financing through the financial bank 2. Approved the establishment of the Company's "Audit Committee Management of Meeting Agenda Operation" operating procedures 3. Approved the Amendment to the "Endorsement Guarantee Operating Procedures" 4. Approved the finalization of "Operational Procedures for Loaning Funds to Others" 5. Approved the convening of the Company's 2022 Annual General Meeting of Shareholders 6. Approved matters related to the shareholder proposals 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2022.03.25.	The 18th Board of Directors The 5th meeting	<ol style="list-style-type: none"> 1. Approved the Company's 2021 internal control statement and its related attachments 2. Approved the Company's 2021 directors' remuneration and employees' remuneration distribution proposal 3. Approved the Company's 2021 business report, financial statements and consolidated financial statements 4. Approved the company's 2021 earnings distribution proposal 5. Approved the amendment to the "Internal Control System" 6. Approved of the application for the financing quota of the financial bank 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2022.04.28.	The 18th Board of Directors The 6th meeting	<ol style="list-style-type: none"> 1. Approved matters related to distribution of souvenirs for the 2022 shareholders' meeting 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with

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			the content of the resolution
2022.05.13.	The 18th Board of Directors The 7th meeting	<ol style="list-style-type: none"> 1. Approved of the Company's financial statements for the first quarter of 2022 2. Approved of the application for the financing quota of the financial bank 3. Approved the reassignment of directors and supervisors of subsidiaries 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2022.05.31.	2022 General shareholders' meeting	<ol style="list-style-type: none"> 1. Ratification of the Company's 2021 financial statements. 2. Ratification of the Company's 2021 earnings distribution 3. Approved the Amendment to the "Endorsement Guarantee Operating Procedures" 4. Approved the finalization of "Operational Procedures for Loaning Funds to Others" 	<ul style="list-style-type: none"> • Has been handled in accordance with the content of the resolution: Earnings distribution proposal Ex-dividend base date 2022.06.25 Distribution date 2022.07.05
2022.05.31.	The 18th Board of Directors The 8th meeting	<ol style="list-style-type: none"> 1. Set the ex-dividend base date for the company's 2021 earnings distribution 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution
2022.08.12.	The 18th Board of Directors The 9th meeting	<ol style="list-style-type: none"> 1. Approved the financial statements for the second quarter of 2022 2. Approved the designation of the supervisor of corporate governance 3. Approved the proposal of the custodian of important seals for the Ministry of Economic Affairs and others. 4. Approved the endorsement guarantee for 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with

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		<p>the consolidated subsidiary</p> <ol style="list-style-type: none"> 5. Approved of the application for the financing quota of the financial bank 6. Formulated the “Procedures for Ethical Management and Guidelines for Conduct” 7. Formulated the “ Procedures for insider trading management and Handling Material Inside Information” 8. Proposed to abolish and re-establish the Company’s “Corporate Governance Best Practice Principles” 	<p>the content of the resolution</p>
2022.11.11.	The 18th Board of Directors The 10th meeting	<ol style="list-style-type: none"> 1. Approved the financial statements for the third quarter of 2022 2. Approved the 2023 review proposal of the internal audit plan 3. Approved 2023 business plan review proposal 4. Revised of the Company’s “Rules for Performance Evaluation of Board of Directors” 5. Revised the Company’s “Procedures for insider trading management and Handling Material Inside Information” 6. Formulated the Company’s “Risk Management Policies and Procedures” 7. Approved the independent assessment of the Company’s CPA of the financial statement. 8. Renew the financial bank’s contract 9. Approved the capital increase proposal of Kwong Fong Holdings Limited 	<ol style="list-style-type: none"> 1. The independent directors have not expressed their opinions 2. It has been handled in accordance with the content of the resolution